



# Banking



# Imagine a scenario



A non resident India(NRI) in Paris has an easy way to access money in this fashion capital of the world. His Citibank account in India can be accessed through an ATM in Paris, which in turns transmits information to Citibank's central hub in the U.S. The Indian rupees are converted in dollars, which are in turn converted into French Francs at the current exchange rate ,the Indian account is debited and the Francs made available to the NRI.

*WELCOME TO THE ERA OF TECHNOLOGY BANKING*

# DEFINITION



- “E BANKING is an umbrella term for the process by which a customer may perform banking transactions electronically without visiting a brick and mortar institution.”



# What is E BANKING?



- Online banking or internet banking
- In simple terms it does not involve any physical exchange of money, but it is all done electronically, from one account to another using the internet.
- From a personal computer you can access your bank account information, and perform many banking transactions like transferring money making payment towards your loan.

# SERVICES OFFERD BY INTERNET BANKING



VIEW ACCOUNT BALANCES

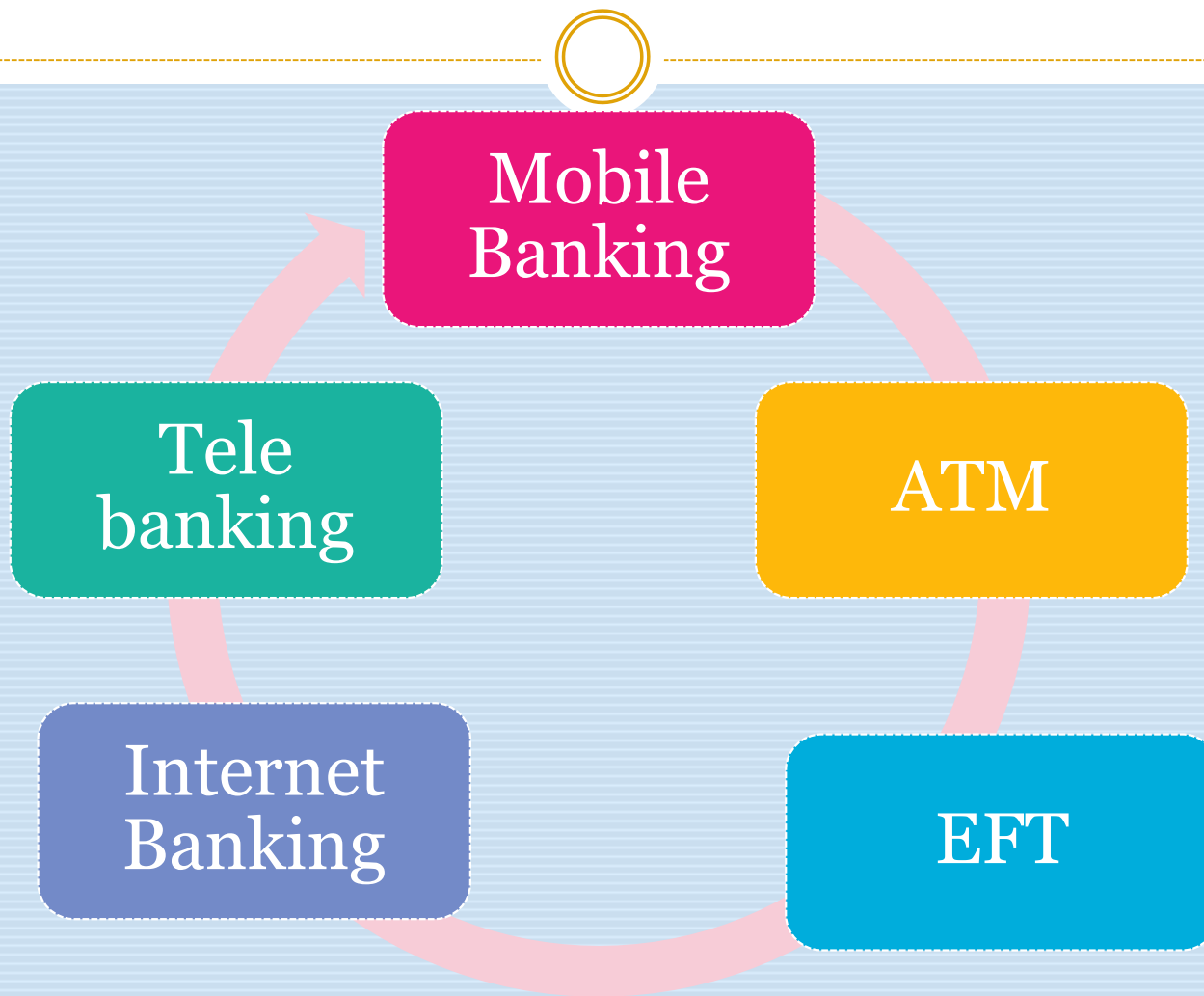
PAY BILLS

ATM ACCESS

TRANSFER MONEY

OPEN A DEPOSIT SITTING RIGHT AT HOME

# ONLINE BANKING SERVICES



# ADVANTAGES



**TO  
CUSTOMERS**

**TO BANKS**

# Advantages



## ❑ TO CUSTOMERS:

- Convenience
- Saves Time
- Speed And Security

## ❑ TO BANKS:

- Developing Database
- Non Interest Income
- Serves large group of customers
- Quick communication with Customers
- Lowered Cost





# Disadvantages



- Start up cost
- Inadequate Computer Knowledge
- Security
- Lack of skilled personnel
- The trust Factor
- Restricted Business
- Legal Issue